

Opioid settlement: What to know about Teva Pharmaceutical Industries

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Here's what more to know about Teva Pharmaceutical Industries and its involvement in the federal opioid trial:

What drugs does Teva make?

It specializes primarily in generic drugs.

Some of the opioid drugs include oxycodone and fentanyl, which is a synthetic opiate. Another is oxymorphone.

You can find a full list of Teva generics [here](#).

Teva in federal opioid trial

Cuyahoga and Summit counties in Ohio are settling federal litigation with drug manufacturer Teva Pharmaceuticals and three distributors of opioids.

On Monday, a tentative settlement came hours before opening statements were set to be delivered in the Cleveland case, viewed as a harbinger for legal claims filed by hundreds of local and state governments.

Terms of a deal involving McKesson Corp., Cardinal Health Inc., AmerisourceBergen Corp. and Teva Pharmaceutical Industries Ltd. were expected to be announced later in the day. Cuyahoga County lawyer Hunter Shkolnik says the settlement amounts to \$260 million.

The Ohio case had been slated to be the first federal trial related to an opioid crisis that has claimed an estimated 400,000 American lives over two decades.

Where is Teva headquartered?

Teva Pharmaceutical Industries is an Israeli company headquartered in Petah Tikva, Israel.

According to its website, Teva is the leading generics company in North America, where one of every nine prescriptions in the United States and one of every six generic prescriptions in Canada is filled with a Teva product.

The U.S. headquarters is located in Pennsylvania, but in 2018, it was announced the company would be moving its headquarters to New Jersey.

Teva also has a facility in Cincinnati, Ohio, among 30 other U.S. facilities.

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